

FORCE MOTORS LIMITED

CIN L34102PN1958PLC011172

Registered Office: Mumbai-Pune Road, Akurdi, Pune – 411 035.

FAMILIARISATION PROGRAMME FOR DIRECTORS FOR FINANCIAL YEAR 2022-23

Under Regulation 46(2)(i) of the SEBI Listing Regulations, 2015, the Company to disseminate the details of familiarisation programmes imparted to the Independent Directors.

Pursuant to the above, the information for the Financial Year 2022-23 is being given as under:

1. Information provided in the Board Meetings

The Directors were updated with information in the Board Meetings held during the year, through-

- A. Presentations made by the Senior Management Officials and Internal Auditors of the Company, covering different functions and areas of the business of the Company.
- B. Quarterly presentations made to the Board of Directors including information on business performance, operations, market share, financial parameters, working capital management, fund flows.
- C. Quarterly critical information made available to the Board of Directors including information on business strategies, company policies, senior management change, compliances, major litigation, changes in the regulatory provisions, if any.
- D. Interaction with the Statutory Auditors, Internal Auditors, Cost Accountant and Secretarial Auditors of the Company.
- E. Major updates in the Companies Act, 2013, SEBI Insider Trading Regulations, 2015 and SEBI Listing Regulations, 2015.

2. Meeting of Independent Directors

- A. The Independent Directors met on 9th February 2023 without the presence of the Company's Management Personnel to discuss matters pertaining to the Company's affairs and to put forth their combined views to the Management.
- B. A detailed presentation was shared with independent directors on flow of information from the management to the Directors during the Financial Year 2022-23. The Independent Directors assessed the quality, quantity and timeliness of the information.

3. Visits to plants (Cumulative information)

In the last three years, following activities were organized for the Directors -

- Visit to Akurdi Plant in July 2017
- Visit to Akurdi Plant (R & D Department) in November 2017
- Visit to Pithampur Plant in July 2018
- Visit for showing new models of tractors, 'Sanman' and 'Abhiman' in May 2019
- Visit to Akurdi Plant (R & D Department) in July 2019
- Visit for showing ceremony for launch of new product T1N in January 2020
- Visit to Pithampur plant in August 2022 covering modern manufacturing facility and upcoming products of the Company

4. Disclosures to Stock Exchange

Production data of the Company is shared with the Directors on a monthly basis, in the first week of each month.

5. Induction of new Director

Independent Directors were made aware of their role, rights and responsibilities at the time of their appointment, through a formal letter of appointment, which also stipulates various terms and conditions of their engagement. Further copies of Code of Conduct, Policies adopted by the Board as per regulatory provisions were made available to them.