

# Force Motors to acquire MAN Trucks' Pithampur unit

TIMES NEWS NETWORK

**Pune:** Engine and commercial vehicle maker, Force Motors, said in a stock exchange filing on Thursday that it will acquire the assets of Man Trucks India Private Limited at Pithampur district in Madhya Pradesh.

The acquisition comes at a time when the German truck maker was struggling to widen its market reach in India and the move will impact about 150 jobs across the company.

Force Motors did not disclose the acquisition amount, but said "it expects the transfer to be complete by October-end".

In a regulatory filing, Force Motors said, "Our board has accepted a proposal from MAN Trucks India to sell and transfer certain assets, including immovable and movable properties, at its plant in Pithampur."

MAN trucks also did not comment on the commercials, but said all its 400 employees at the plant will continue to work at the factory (with Force Motors) even after the acquisition. A company spokesperson said the employees at the Pithampur plant will work with MAN till existing orders are executed and then "the employment will be transferred to Force Motors."