



EY Entrepreneur
Of The Year™
2016 India



(L to R): Smt. Nirjala Sitharaman, Minister of State with Independent Charge for Commerce and Industry, Mr. Piyush Goyal, Minister of State with Independent Charge for Power, Coal and Renewable Energy, Mrs Zarin Daruwala CEO Standard Chartered Bank India, Dr. Abhay Firodia Chairman Force Motors and Rajiv Memani Chairman India Region and Chairman Emerging Markets Committee Ernst & Young

Dr. ABHAY FIRODIA WINS ENTREPRENEUR OF THE YEAR AWARD

Dr. Abhay Firodia, Chairman of Pune based Force Motors Limited was awarded the **Entrepreneur of the Year (EoY) Award 2016 in the Business Transformation category**. Sponsored by global professional services organization, Ernst & Young, Dr. Firodia was handed over the award amidst a gathering of India's leading entrepreneurs, business icons, investors and government leaders.

Dr. Firodia has been selected from amongst 16 other finalists for his exemplary contribution to the automotive industry and for his inspirational and innovative achievements.

The EoY India award selection committee included a distinguished nine member independent jury, led by Dilip Shangvi, Managing Director Sun Pharmaceuticals Industries. The 17 finalists, shortlisted from amongst 250 nominations, were judged on various criteria such as growth in turnover, profit, employee numbers, together with factors as leadership, degree of innovation, development of creative and ingenious production and marketing, and extent of expansion into national and international markets.

About Entrepreneur of the Year Program

The EY Entrepreneur of the Year is a global competition aimed at encouraging entrepreneurship and is held across 60 countries.

With EOY 2016 India program, EY celebrates 18 years of outstanding entrepreneurial achievements with the aim of recognizing inspirational and exceptional leaders and sharing their stories with the world. The award has over the years honoured more than 140 exemplary men and women, who have played a pivotal role in India's ascent in the global business sphere.

“I am extremely honoured to receive this award. Backed by the Gandhian vision of transformation at the grass-root level, Force Motors was established with a commitment to build a modern India through industrialization. It is with this belief that Force Motors has been active in developing utilitarian, low cost, mass transport vehicles for the common man for over 60 years. We strive to earn customer confidence by combining our ability to anticipate customer requirements with the ability to innovate through our design, engineering excellence and full spectrum of technologies, in-house. The Autorickshaw, the Tempo, the Traveller etc. stand as a corroboration of this. We take pride in our ability to help people achieve their business goals- big or small through our vehicles.

I would also like to take this opportunity to congratulate my fellow awardees. I have always believed that entrepreneurship is the key to economic development of a country and I am proud to be amongst those who are taking India to the next level.”

Dr. Abhay Firodia
Chairman - Force Motors Limited