

Force Motors Q4 net profit rises 59% at ₹74 cr

Force Motors today reported a 59.31% rise in standalone net profit at ₹73.73 crore for the quarter ended March 31, on better sales. The company's standalone net profit stood at ₹46.28 crore in the same quarter a year ago, Force Motors said in a BSE filing. Net sales during the period under review stood at ₹903.4 crore as against ₹694.55 crore in the year-ago period, up 30%, it said. For the fiscal ended March 31, 2016, the company said its consolidated net profit was at ₹179.57 crore as compared to ₹101.53 crore in the previous year, up 76.86%.